



# CA FINAL INDIRECT TAX

Strategy For  
**ONE  
DAY  
BEFORE  
EXAM**



**CA VISHAL BHATTAD**

*Think GST...  
Think Vishal Sir...*

**For May 24 Exam**

# Analysis of GST & CUSTOM

Please refer Super 50 Questions & following questions from our Questionnaire

**Note:** All Amendments must read thoroughly as ICAI usually ask questions on Amendments

## ABC Analysis:- GST

Priority	Chapters Name
A)	Input Tax Credit, POS, Exemption, Demand & Recovery, Refunds, Offences, Penalties & GST Ethics, Appeals & revisions, Computation of GST
B)	Supply, VOS, TDS-TCS, Registration, Accounts, records & E way bill, Audit & Assessment, Advance Ruling, Inspection, search & seizure
C)	Introduction of GST, RCM, Composition levy, TOS, Payment of Tax, Tax Invoice, Returns, Job work, Liability to pay in Certain case, Miscellaneous Provisions

## ABC Analysis:- CUSTOMS

Priority	Chapters Name
A)	Valuation, Baggage, Customs Tariff Act 1975
B)	Importation & Exportation Procedure, Assessment & Date for determination of Rate & Tariff value, Pilfered goods & Benefits under Customs, FTP
C)	Introduction & Levy of Customs Duty, Audit & refunds, Warehousing

## Important Questions Lists

### INPUT TAX CREDIT (Refer GST Chart Book)

Entire chapter is important	Sections to Be Remember	
<b>Amendments to be covered:-</b> <b>⇒ Sec 16(2): Conditions for taking ITC:-</b> - <b>2nd Proviso:</b> If the recipient fails to pay (wholly/partly) to supplier within 180 days from the invoice date, Amount equal to the ITC availed proportionate to amount not paid to supplier shall be paid by him along with interest u/s 50. - <b>3rd Proviso:</b> Regaining of ITC when payment is made to supplier. <b>⇒ Sec 17(5): Blocked Credit (new clause inserted):-</b> <b>(fa):</b> Goods or services received by a taxable person, which are used or intended to be used for activities relating to his obligations under CSR as per section 135 of the Companies Act 2013. <b>⇒ Explanation to Sec 17(3):</b> Value of Exempt supply includes Para 5 (ie Sale of L/B) and Para 8(a) (ie Warehouse Sale) of Schedule III.	Sec 16	Eligibility and Conditions for taking Input Tax Credit
	Sec 17	Apportionment of credit & blocked Credit
	Sec 18	Availability of credit in Special Circumstances
	Sec 20	Input service distributor

- ⇒ **Explanation to Rule 43:** Exempt Supply exclude Interest/Discount income except in case of Bank/FI & Value of Supply of Duty Credit Scrips
- ⇒ **Cir. No. 199/11/2023:** Taxability of Services between Distinct persons

**Important Questions from Questionnaire:** : Q2, Q11, Q12, Q13, Q15, Q16, Q20, Q21, Q23, Q24, Q27, Q28, Q31, Q35, Q40, Q42

**Important MCQ:** Q4, Q5, Q10, Q12, Q14, Q15, Q17, Q20, Q21, Q23

## IGST (PLACE OF SUPPLY)

### Ü Topics to be covered:

- ⇒ **Definitions:** LOR, LOS, Export of Goods/ Services, Import of Goods/ Services
- ⇒ **Sec 10:** POS of goods other than SOG imported into or Exported from India
- ⇒ **Sec 11:** POS of goods imported into or Exported from India
- ⇒ **Sec 12:** Determination of POS for Transactions within India
- ⇒ **Sec 13:** Determination of POS for Cross border transactions out of India
- ⇒ **IGST Rules:** Rule 3, Rule 4 & Rule 7
- ⇒ **Sec 14:** Special provision for payment of tax by a supplier of OIDAR services
- ⇒ **Sec 14A:** Special provision for taxability of supply of online money gaming
- ⇒ **Sec 16:** Zero Rated Supply
- ⇒ Important Clarifications on POS

### Sections to Be Remember

Sec 10	Place of Supply of goods other than supply of goods imported into or exported from India
Sec 11	Place of supply of goods imported into or exported from India
Sec 12	Determination of POS for Transaction within India
Sec 13	Determination of POS for cross Border Transaction within India

### Amendment to be covered:

- ⇒ **Sec 5(1):** As per **proviso to Sec 5(1)**, IGST on import of goods shall be charged according to **ACD 3(7) of Customs Act** except in case of Supply of Online money gaming.
- ⇒ **Sec 10(1)(ca) [Newly inserted]:** POS in case of OTC sales to unregistered persons is as follows:
  - If address of URP (detailed address or only state) recorded in Invoice: POS is Location of URP.
  - If address of URP is not recorded in Invoice: POS is Location of Supplier.
- ⇒ **Sec 12(8): POS for Transportation of Goods:**
  - For B2B:** POS will be Location of such registered person.
  - For B2C:** POS will be the place where goods are handed over for their transportation.
- ⇒ **Sec 13(9):** POS for Transportation of Services – **Omitted**
- ⇒ **Sec 14:** Definitions of NTOR & OIDAR
- ⇒ **Sec 14A:** Online Money Gaming
- ⇒ **Sec 16:** Zero rated Supply
- ⇒ **Cir. No. 203/15/2023:** POS of service of transportation of goods, including through mail & courier
- ⇒ **Cir No. 203/15/2023:** POS in case of SOS for Advertising sector & Co-location services.

**Important Questions from Questionnaire:** Q6, Q9, Q10, Q18, Q19, Q22, Q28, Q31, Q33, Q35, Q36, Q41, Q45, Q51 & (Q17 of RTP May 24)

**Important MCQ:** Q1, Q5, Q6, Q8, Q12, Q16, Q17

## EXEMPTION

### Sections to Be Remember

**Entire Chapter is important**

Sec 11

Exemption

### Amendment to be covered:

- ⇒ **Entry 6:** Services by CG, SG, UT & LA
- ⇒ **Entry 7:** Services provided to a business entity by CG, SG, UT or LA
- ⇒ **Entry 8:** Services provided by Govt. to Govt
- ⇒ **Entry 9:** Services provided by Govt. where consideration is upto ₹ 5000
- ⇒ **Entry 3B [Newly inserted]:** Public services provided to a Govt. Authority by way of water supply, public health, sanitation conservancy, solid waste management & slum improvement and upgradation are exempt.
- ⇒ **Entry 10 [Newly inserted (IGST):** Service received from service provider located in Non-taxable territory by –
  - a) CG, SG, UT, LT or Individual for personal purpose.
  - b) Charitable trust for charitable purpose.
  - c) Online periodicals, journals by Colleges or Universities.
  - d) Person located in Non-taxable territory.

**But this exemption is not applicable to OIDAR services only.**

⇒ **Cir. No. 206/18/2023**

**Important Questions from Questionnaire:** Q3, Q5, Q7, Q14, Q16, Q18, Q19, Q21, Q24, Q29, Q31, Q33, Q34, Q35

**Important MCQ:** Q2, Q3, Q5, Q8, Q9, Q11, Q13, Q15, Q16, Q17

## DEMAND & RECOVERY (Refer GST Chart Book)

### Topics to be covered:

- Ü ⇒ **Sec 73:** Determination of tax not paid or short paid or erroneously refunded by reason other than fraud
- Ü ⇒ **Sec 74:** Determination of tax not paid or short paid or erroneously refunded by reason of fraud
- Ü ⇒ **Sec 75:** General provisions relating to determination of tax
- Ü ⇒ **Sec 76:** Tax collected but not paid to Government
- Ü ⇒ **Sec 81:** Transfer of property to be void in certain cases

### Amendments to be covered:

- ⇒ **Rule 159(2):** Provisional attachment of movable/immovable property
- ⇒ **Rule 88D:** Manner of dealing with difference in ITC available in autogenerated statement containing the details of ITC and that availed in return.

**Important Questions from Questionnaire: Q5, Q6, Q12, Q13, Q18, Q19, Q23**

**Important MCQ: Q1, Q5, Q9**

## REFUND (REFER GST CHART BOOK)

### Topics to be covered:

- ⇒ **Rule 89(4A):** Deemed Exports
- ⇒ **Rule 89(4B):** Penultimate Supply or Merchant Exporter
- ⇒ **Sec 54(3):** Refund of unutilised ITC at the end of any tax period
- ⇒ **Rule 89(4):** Refund of ITC in case of ZRS without payment of tax under bond/LUT
- ⇒ **Rule 89(5):** Refund of ITC in case of Inverted Tax Structure
- ⇒ **Sec 56:** Interest on Delayed Refunds

### Sections to Be Remember

Sec 54	Refund of tax
Sec 55	Refund in certain cases
Sec 56	Interest on delayed Payment
Sec 57	Consumer Welfare fund
Rule 89	Application for refund of tax, interest penalty, fees, or any other amount

### Amendment to be covered:

- ⇒ **Sec 54(6): Provisional refund order in case of unutilized ITC refund of ZRS:** PO may grant refund of ZRS on provisional basis **upto 90% of amount claimed** within 7 days and issue order for balance amount after verification of documents.
- ⇒ **Sec 56: Interest on Delayed Refunds**
- ⇒ **Rule 89(1):** Eligibility of refund claim to CTP & NRTP: In case of CTP & NRTP, refund can be claimed of Advance tax deposited by them, **only after the furnishing of last return.**
- ⇒ **Rule 89(2):** Document will be Statement showing the details of the amount of such Claim for **Excess payment of Tax, Interest or any other amount paid.**
- ⇒ **Cir. No.197/09/2023:**
  - Admissibility of refund where an exporter applies for refund subsequent to compliance of the provisions of rule 96A(1).
  - Refund of accumulated ITC u/s 54(3) available in FORM GSTR 2B.
  - Manner of calculation of Adjusted Total Turnover u/r 89(4) consequent to Explanation inserted therein.
- ⇒ Class of persons who may make **ZRS or notified class of goods/services** which may be exported on payment of IGST & claim refund thereof notified.

**Important Questions from Questionnaire: Q8, Q13, Q15, Q16, Q17, Q21, Q27**

**Important MCQ: Q3, Q5, Q6, Q10**

## OFFENCES & PENALTIES (Refer GST Chart Book)

### Topics to be covered

- ⇒ **Sec 122:** Penalty for certain offences
- ⇒ **Sec 123:** Penalty for failure to furnish information return
- ⇒ **Sec 129:** Detention, seizure & release of goods & conveyances in transit
- ⇒ **Sec 130:** Confiscation of goods or conveyances and levy of penalty
- ⇒ **Sec 132:** Punishment for certain offences
- ⇒ **Sec 138 read with Rule 162:** Compounding of offences

Sections to Be Remember	
Sec 122	Penalty for certain offences
Sec 126	Penalty for failure to furnish information return
Sec 127	Power to impose penalty in certain cases
Sec 129	Detention, seizure and release of goods and conveyances in transit
Sec 130	Confiscation of goods or conveyances and levy of penalty
Sec 132	Punishment for certain offences

### Amendment to be covered:

- ⇒ **Sec 122(1B):** Penalty for ECO if -

- ECO allows supply through it by Unregistered persons other than person exempted for registration.
- ECO allows inter-state supply through it by ineligible person.
- ECO fails to furnish correct details in GSTR-8 u/s 52(4) of outward supply of goods through it by person exempted from registration.

**PENALTY:** Higher of ₹ 10,000 or tax involved if such supply was made by RP other than composite dealer.

- ⇒ **Sec 132:** Person who commits or causes to commit & retain the benefits of any of the following Offences

#### OMMITTED OFFENCES:

- (g) Obstructs or prevents any officer in the discharge of his duties,
- (j) Tamper with or destroys any material evidence or documents,
- (k) Fails to supply required information or (unless with a reasonable belief, burden of proving which shall be upon him, that information supplied by him is true) supplies false information.

#### SUBSTITUTED OFFENCES:

- (l) Attempts to commit or abets commission of any offences mentioned in clauses (a) to (f) and clauses (h) and (i).

- ⇒ **Sec 138 read with Rule 162:** Compounding of Offences

#### (1) Compounding of Offence:

##### SUBSTITUTED OFFENCES:

a)	a person who has been allowed to compound once in respect of any of the offences specified in clauses (a) to (f), (h), (i) and (l) of section 132(1)
c)	a person who has been accused of committing an offence under u/s 132(1)(b)

## OMMITTED OFFENCES:

b)	A person who has been allowed to compound once in respect of any offence, other than those in clause (a), under this Act or under the provision of any SGST Act or UTGST Act or IGST Act respect of supplies of value exceeding ₹ 1 crore
e)	A person who has been accused of committing an offence specified u/s 132(1)(g)/ (j)/ (k)

**(2) Minimum & Maximum Compounding Amount:** Minimum Limit will be 25% of tax involved & Maximum Limit will be 100% of tax involved.

⇒ **Rule 162(3A):** Determination of Compounding Amount

**Important Questions from Questionnaire:** Q2, Q4, Q5, Q10, Q11, Q16, Q17, Q18, Q20, Q23

**Important MCQ:** Q2, Q3, Q7, Q8, Q9

## Appeals & Revision (Refer GST Chart Book)

### Ü Topics to be covered:

- ⇒ **Sec 107:** Appeals to Appellate Authority (AA)
- ⇒ **Sec 108:** Powers of Revisional Authority (RA)
- ⇒ **Sec 109:** Constitution of Appellate Tribunal (AT) & Benches thereof
- ⇒ **Sec 112:** Appeals to Appellate Tribunal (AT)
- ⇒ **Sec 113:** Orders of Appellate Tribunal (AT)
- ⇒ **Sec 117:** Appeal to the High Court
- ⇒ **Sec 118:** Appeal to Supreme Court
- ⇒ **Sec 121:** Non-appealable decisions & Orders
- ⇒ Mandatory Pre-deposits

### Sections to Be Remember

Sec 107	Appeal to Appellate Authority
Sec 108	Power of Revisional Authority
Sec 112	Appeal to Appellate Tribunal

### Ü Amendment to be covered:

- ⇒ **Sec 107: Appeals to AA read with Rule 108, 109 & 109C:** - Form for appeal to AA & date of filing Appeal.
  - **Appeal to AA by aggrieved person:** Electronically or manually if notified by Commissioner or if order appealed against is not available on portal.
  - **Application before the AA by the Department:** Electronically or manually if notified by Commissioner or if order appealed against is not available on portal.
- ⇒ **Sec 109:** Constitution of Appellate Tribunal (AT) & Benches thereof
- ⇒ **Sec 114: Financial and administrative powers of President:** - The President shall exercise financial and administrative powers over the AT as may be prescribed.

### ⇒ Sec 117: Appeal to the High Court:

- Aggrieved person may file **an appeal to High court of an order passed by State bench** of the AT & HC may admit such appeals if it is satisfied that a case involved substantial question of law.
- HC determine any issue which **has not been determined/ wrongly determined** by State benches.

### ⇒ Sec 118: Appeal shall lie to Supreme Court:

- Order passed by **Principal** bench of the AT or
- Order passed by the HC where HC certifies to be a fit one for appeal to Supreme Court.

⇒ **Sec 119: Sums due to be paid notwithstanding appeal, etc:** Any sum due to Govt by an order passes by **Principal bench / State bench / HC** shall be payable through an appeal is preferred to High Court or Supreme Court.

**Important Questions from Questionnaire: Q3, Q5, Q7, Q10, Q13, Q14, Q17, Q19**

**Important MCQ: Q4, Q5, Q8, Q11, Q12**

## COMPUTATION OF GST

**Entire Chapter is important**

**Important Questions from Questionnaire: Q1, Q3, Q4, Q5, Q6, Q7, Q9 & (Q13 of RTP May 24)**

**Important MCQ: Q1, Q2, Q4, Q5, Q11, Q15, Q16, Q18, Q19, Q21, Q22**

## CHARGE OF TAX & CONCEPT OF SUPPLY

### Topics to be covered:

- ⇒ **Definitions:** Recipient, DDP, Consideration
- ⇒ **Schedule I:** Activities to be treated as supply even if made without consideration
- ⇒ **Schedule III:** Activities which shall be treated neither as SOG or SOS
- ⇒ Composite supply & Mixed Supply
- ⇒ All Other clarifications

### Sections to Be Remember

Sec 7	Meaning and Scope of Supply
Sec 8	Composite and mixed Supply
Sec 9	Levy & Collection of CGST

### Amendments to be covered:

- ⇒ **Definitions:** Online gaming, Online money gaming, Specified actionable claim, supplier
- ⇒ Para 6,7 & 8 of Schedule III
- ⇒ **Cir. No: 196/08/2023** – Taxability of shares held in a subsidiary company by holding company
- ⇒ **Cir. No: 201/13/2023** – Taxability of Supply of food & beverages at cinema halls

**Important Questions from Questionnaire: : Q1, Q7, Q8, Q10, Q12, Q17, Q19, Q22, Q24**

**Important MCQ: Q7, Q10, Q12, Q19, Q21, Q22, Q23, Q25**



## VALUE OF SUPPLY

### Topics to be covered:

- ⇒ Sec 15: Subsidies & Deduction of Discount
- ⇒ Valuation Rule: Rule 28, Rule 30, Rule 32
- ⇒ Other Clarifications

### Sections to Be Remember

Sec 15	Value of Taxable Supply
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### Amendment to be covered:

- ⇒ **Rule 28(2)**: VOS = Higher of 1% of the amount of guarantee offered or Actual Consideration
- ⇒ **Cir. No. 204/16/2023**: Taxability of Personal guarantee & Corporate guarantee in GST
- ⇒ **Rule 31(B) [Newly inserted]**: Value of supply of online gaming including online money gaming
- ⇒ **Rule 31(C) [Newly inserted]**: Value of supply of actionable claims in case of casino

**Important Questions from Questionnaire:** Q7, Q8, Q12, Q13, Q14, Q16, Q19, Q24, Q25, Q28, Q31, Q33 & (Q14 of RTP May 24)

**Important MCQ:** Q3, Q4, Q9, Q10, Q11, Q14, Q17

## PAYMENT OF TAX & TDS-TCS (REFER GST CHART BOOK)

### Topics to be covered:

- ⇒ Electronic cash ledger & Electronic credit ledger
- ⇒ Manner of utilisation of ITC
- ⇒ Order to discharge tax & other dues
- ⇒ Interest on Delayed payment of tax
- ⇒ Sec 51: Tax deducted at Source
- ⇒ Sec 52: Tax collected at Source

### Sections to Be Remember

Sec 49	Payment of Tax, Interest Penalty and Other amounts
Sec 50	Interest on delayed payment of Tax
Sec 51	TDS
Sec 52	TCS

### Amendment to be covered:

- ⇒ **Special Payment mode for OIDAR or Online money gaming**: Suppliers of these services can make their payment through international money transfer system of SWIFT network.
- ⇒ **Cir. No: 192/04/2023**: Clarification on charging of interest u/s 50(3) for ITC wrongly availed & utilised
- ⇒ **Time limit to furnish a statement for an ECO**:- ECO can file its statement within 3 years from the due date.
- ⇒ **Rule 67(2)**: Details of TCS furnished by ECO to be made available to only registered suppliers.
- ⇒ **Special procedure** to be followed by ECO required to TCS u/s 52 for goods supplied through it by Composition dealer u/s 10 or persons exempted from obtaining registration u/s **23(2)**

⇒ **Cir. No. 194/06/2023:** TCS liability u/s 52 in case of multiple ECOs in one transaction in the context of Open Network for Digital Commerce.

**Important Questions from Questionnaire:** Q4, Q6, Q8, Q10, Q11, Q12, Q14, Q16, Q18, Q21, Q25

**Important MCQ:** Q6, Q7, Q8, Q15, Q21

## REGISTRATION (Refer GST Chart Book)

### Some Important topics from this chapter:-

- ⇒ **Section 22:-** Persons liable for registration
- ⇒ **Section 23:-** Persons not liable for registration
- ⇒ **Section 24:-** Compulsory registration in certain cases
- ⇒ **Section 25:-** Procedure for registration read with –
  - Ø > **Rule 10A:-** Furnishing of Bank Account details
  - Ø > **Rule 10B:-** Aadhar Authentication mandatory for Registered person
- ⇒ **Section 27 read with Rules 13 & 15:-** Special provisions for registration of NRTP & CTP

### Amendment to be covered:

#### ⇒ **Sec 24: Compulsory Registration**

(ix) Persons who supply goods or services or both, other than supplies specified u/s 9(5), through such ECO who is required to collect tax at source u/s 52.

#### Exception:

- Persons supplying services through ECO is exempted from obtaining registration till threshold.
- Persons supplying goods through ECO is exempted from obtaining registration till threshold subject to prescribed conditions. [N/n 34/2023]

(xia) Every person supplying online money gaming from outside India to a person in India.

⇒ **Sec 30 read with Rule 23: Revocation of cancellation of Registration:-** RP whose registration is cancelled by PO may apply for revocation of cancellation **within 90 days** from the date of service of order of cancellation, & it can be **further extended upto 180 days** by Commissioner or Authorised officer.

#### ⇒ **Rule 8: Procedure for Application for Registration:**

1) Every person who is liable to register has to submit details in Form GST REF-01 **except:**

NRTP, Person required to deduct TDS & TCS, Providers of OIDAR services, Person supplying online money gaming from a place outside India to a person in India.

4B) Along with above details, Biometric authentication & Photograph is also necessary in the state of **Gujarat & Puducherry** only.

⇒ **Rule 9: Verification of application for registration & approval:** If PO is satisfied with the application, he may grant the Registration Certificate **within 7 days**, but if not then he may grant RC within 30 days after Physical verification of Place of Business.

⇒ **Rule 10: Furnishing of Bank Account details:** Bank account details shall be furnished, within 30 days from Date of grant of registration or Date of furnishing GSTR-1 (IFF), **whichever is earlier**.

#### ⇒ **Rule 25: Physical verification of business premises in certain cases:**

- **After Grant of RC:** PO may conduct physical verification of POB after grant of RC & he is required to submit the report within 15 days from the date of verification.

- **Before Grant of RC:** PO may conduct physical verification of POB before grant of RC & he is required to submit the report within 25 days from the date of grant of RC.

➔ **Rule 14: Registration of person supplying OIDAR services to NTOR & Online gaming to any person from a place outside India:-**

Suppliers outside India must apply for registration in India electronically, for providing OIDAR services to NTOR or Online Money Gaming services to a person in India in Form REG-10.

➔ **Rule 21A: Suspension of Registration:-**

(2A)	<b>If cancellation is initiated by Department on its own motion:</b> <ul style="list-style-type: none"><li>➤ PO may <b>suspend</b> the registration if he has reasons to believe that registration is to be cancelled.</li><li>➤ PO <b>compares</b> GST returns with GSTR-1 or Inward Supplies from Supplier's GSTR-1 &amp; significant differences may lead to suspension.</li><li>➤ If RP <b>violates</b> provision of Rule 10A, their registration may also suspend.</li></ul>
(4)	<b>Revocation of suspension of registration:</b> If the registration is suspended by non-compliance of Rule 10A, then it may <b>automatically revoke</b> the suspension if complied the same

**Important Questions from Questionnaire:** Q4, Q10, Q12, Q13, Q15, Q22, Q28, Q29, Q30, Q31 & (Q15 of RTP May 24)

**Important MCQ:** Q2, Q5, Q9, Q10, Q15, Q20, Q21

## ACCOUNTS, RECORDS & E-WAY BILL (REFER GST CHART BOOK)

### Some Important topics from this chapter:-

- ➔ **Sec 35 read with Rule 56:** Accounts & other records
- ➔ **Sec 36:** Period of retention of Accounts
- ➔ When & who is required to generate an e-way bill? [**Rule 138(1)**]
- ➔ Cases for Mandatory Generation of E-Way Bill, irrespective of consignment value
- ➔ Case where information in Part B of E-way bill is not required to be furnished
- ➔ Cancellation of e-way bill
- ➔ Explain the validity of E-way bill From the Relevant Date [**Rule 138(10)**]
- ➔ Specify the cases where E-way is not required to be generated? [**Rule 138(14)**]
- ➔ What documents & devices to be carried by a person-in-charge of a conveyance? (**Rule 138A**)
- ➔ Explain the restriction of furnishing of information in part A of FORM GST EWB 01 OR
- ➔ Blocking of e-waybill generation facility (**Rule 138E**)

### Amendment to be covered:

**Rule 138F:** Information to be furnished in case of intra-State movement of gold, precious stones, etc. and generation of e-way bills thereof.

**Important Questions from Questionnaire:** Q1, Q4, Q9, Q11, Q12, Q15, Q23

**Important MCQ:** Q5, Q6, Q15, Q20, Q21

## AUDIT & ASSESSMENT (REFER GST CHART BOOK)

### Topics to be covered:

- ⇒ **Sec 60:** Provisional Assessment
- ⇒ **Sec 61:** Scrutiny of Returns
- ⇒ **Sec 62:** Assessment of non-filers of Return
- ⇒ **Sec 65:** Audit by tax authorities
- ⇒ **Sec 66:** Special Audit

### Sections to Be Remember

Sec 59	Self Assessment
Sec 60	Provisional Assessment
Sec 61	Scrutiny of Return
Sec 62	Assessment of non filers of Return

### Amendment to be covered:

#### Sec 62: Assessment of non-filers of returns:- Withdrawal of Best Judgement order:

If RP furnishes valid return **within 60 days** of services of assessment order, it shall be deemed to have been withdrawn, but liability of interest and late fees shall continue.

**Important Questions from Questionnaire:** Q2, Q4, Q10, Q12, Q13

**Important MCQ:** Q4, Q5, Q10

## ADVANCE RULING (REFER GST CHART BOOK)

### Topics to be covered:

- ⇒ **Sec 97:** Application for Advance Ruling
- ⇒ **Sec 100:** Appeals to AAAR
- ⇒ **Sec 101:** Order of AAAR
- ⇒ **Sec 103:** Applicability of Advance Ruling

### Sections to Be Remember

Sec 97	Application for Advance ruling
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**Important Questions from Questionnaire:** Q2, Q7, Q9, Q10

**Important MCQ:** Q9

## INSPECTION, SEARCH, SEIZURE & ARREST (REFER GST CHART BOOK)

### Topics to be covered:

- ⇒ **Sec 67:** Power of Inspection, Search & Seizure
- ⇒ **Sec 69:** Power to Arrest
- ⇒ **Sec 71:** Access to business premises

### Sections to Be Remember

Sec 67	Power of inspection, search & seizure
Sec 68	Inspection of goods in movement
Sec 71	Access to business premises

**Important Questions from Questionnaire:** Q3, Q6, Q8

**Important MCQ:** Q1, Q8

## Basic Concepts of Indirect Taxes & Constitutional Levy of GST

### Topics to be Covered:

- ⇒ **Definitions:** Recipient, DDP, Consideration
- ⇒ **Schedule I:** Activities to be treated as supply even if made without consideration
- ⇒ **Schedule III:** Activities which shall be treated neither as SOG or SOS
- ⇒ Composite supply & Mixed Supply
- ⇒ All Other clarifications

- ⇒ **Definitions:** Online gaming, Online money gaming, Specified actionable claim, supplier
- ⇒ Para 6,7 & 8 of Schedule III
- ⇒ **Cir. No: 196/08/2023** – Taxability of shares held in a subsidiary company by holding company
- ⇒ **Cir. No: 201/13/2023** – Taxability of Supply of food & beverages at cinema halls

**Important Questions from Questionnaire:** Q1, Q7, Q8, Q10, Q12, Q17, Q19, Q22, Q24

**Important MCQ:** Q7, Q10, Q12, Q19, Q21, Q22, Q23, Q25

## REVERSE CHARGE & ECO

### Topics to be covered:

- ⇒ **Sec 9(3):** GTA Services, Legal Services, Renting of Residential Dwelling, Sponsorship services, Transfer or permitting use of copyright for artistic or literary work, Renting of Motor vehicle designed to carry passengers, Import of Services
- ⇒ **Sec 9(4):** Reverse charge in case of supply by unregistered to registered
- ⇒ **Sec 9(5):** Tax shall be paid by ECO if supplied through such ECO under notified services

### Sections to Be Remember

Sec 9(3)	Reverse charge under notified cases
Sec 9(4)	Reverse charge in case of supply by unregistered to registered
Sec 9(5)	Electronic Commerce Operator

### Amendments to be covered:

- ⇒ RCM in case of Supply of Goods
- ⇒ Notified services u/s 9(5)
- ⇒ **Cir. No. 201/13/2023** – Services supplied by director are subject to RCM or not

**Important Questions from Questionnaire:** Q2, Q4, Q6, Q12, Q14, Q16

**Important MCQ:** Q1, Q6, Q10, Q11, Q13, Q14

## COMPOSITION SCHEME

### Topics to be covered:

- ⇒ **Definitions:** Aggregate turnover, Turnover in state, Exempt Supply

### Sections to Be Remember

Sec 10 (1)	Eligibility for Composition Levy
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- **Sec 10(2) conditions:** Applicable only for Current year
- **Sec 10(3) read with rule 6:** Validity of composition levy

Sec 10(2)	Other Conditions for Eligibility
Sec 10(2A)	Eligibility for Composition Levy for services

### Amendments to be covered:

**Sec 10(2)(d) / Sec 10(2A)(c):** Composition dealer is not engaged in making any **Supply of services** through an ECO who is required to collect tax at source u/s 52.

**Important Questions from Questionnaire: Q1, Q2, Q6, Q7, Q8, Q11, Q12**

**Important MCQ: Q1, Q3, Q9, Q12, Q15, Q20**

## TIME OF SUPPLY

### Topics to be covered:

- TOS of goods under Forward charge with N/n. 66/2017
- TOS of services under reverse charge Mechanism
- TOS in case of Continuous supply of goods or services, Approval or return, Vouchers
- Change in effective rate of Tax

### Sections to Be Remember

Sec 12	Time of Supply of Goods
Sec 13	Time of Supply of Services
Sec 14	Change in effective rate of Tax

### Amendment to be covered: Exception inserted in N/No. 66/2017 ie Non-Applicability:

- Composite supplier
- Supply of Services
- RP making supply of specified actionable claims. (e.g. betting, casinos, gambling, horse racing, lottery or online money gaming)

**Important Questions from Questionnaire: Q1, Q3, Q7, Q9, Q10, Q11, Q14, Q16, Q22, Q23**

**Important MCQ: Q1, Q4, Q6, Q13, Q15**

## TAX INVOICE (Refer GST Chart Book)

### Topics to be covered:-

- **Section 31:-** Time limit to issue invoice in case of supply of goods & services
- E-invoicing
- Dynamic QR code required on invoices issued to unregistered person
- **Section 34:-** Credit Notes & Debit Notes

### Sections to Be Remember

Sec 31	Invoice
Sec 34	Credit and Debit Note

### Amendments to be covered:

- **Rule 46(e):** In case of Supply of Online money gaming, Services through ECO or OIDAR services, if the recipient is unregistered, Tax invoice shall contain name of the State of recipient **irrespective of Value.**

- ⇒ **E-invoicing:** It is applicable to RP, whose aggregate turnover in any PFY from 2017-18 onwards exceeds ₹5 Crore except specified entities.
- ⇒ **Cir. No: 198/10/2023:** Applicability of e-invoicing

**Important Questions from Questionnaire: Q12, Q14, Q15, Q30**

**Important MCQ: Q3, Q5, Q6, Q7, Q11**

## RETURNS (Refer GST Chart Book)

### Topics to be covered:

- ⇒ **Sec 37:** Furnishing Details of Outward Supply
- ⇒ **Sec 39:** Furnishing of returns
- ⇒ **Sec 40:** First Return
- ⇒ **Sec 44:** Annual Return
- ⇒ **Sec 45:** Final Return
- ⇒ **Sec 46:** Notice to Return defaulter
- ⇒ **Sec 47:** Goods & Service Tax Practitioners

### Amendment to be covered:

- ⇒ **Maximum Time limit for furnishing GSTR -1/ GSTR- 3B/ GSTR-9:** RP can file its GSTR-1, GSTR-3B and GSTR-9 within 3 years from the due date, However CG may allow RP for extension with the recommendation of Council.
- ⇒ **Sec 44 read with Rule 80:** Commissioner exempts RP to file Annual return for FY 2022-23 if Agg turnover exceeds ₹2 Crores.
- ⇒ **Sec 59(6):** RP debarred from furnishing details of outward supplies in GSTR-1/ IFF.
- ⇒ **Rule 64:** Submission of return by Supplier of OIDAR services & online money gaming Services: Person supplying these services has to file GSTR-5A on or before 20th of next month.

**Important Questions from Questionnaire: Q4, Q9, Q14, Q18, Q19, Q22, Q23 & Q16 of RTP May 24)**

**Important MCQ: Q2, Q5, Q10, Q11**

## JOBWORK (Refer GST Chart Book)

### Topics to be covered:

- ⇒ Sec 143: Job Work Procedure

**Important Questions from Questionnaire: Q6, Q7, Q10**

**Important MCQ: Q8**

## LIABILITY TO PAY CERTAIN CASES

### Topics to be covered:

- ⇒ **Sec 87:** Liability in case of Amalgamation or Merger of Companies
- ⇒ **Sec 88:** Liability in case of Company in Liquidation
- ⇒ **Sec 89:** Liability of Directors of Private Company
- ⇒ **Sec 90:** Liability of Partners of Firm to Pay Tax
- ⇒ **Sec 93:** Special Provisions regarding liability to pay tax, interest or penalty in certain cases

**Important Questions from Questionnaire:** Q3, Q5, Q7, Q10

**Important MCQ:** Q2, Q5, Q8

## MISCELLANEOUS PROVISION (REFER GST CHART BOOK)

### Topics to be covered:

- ⇒ **Section 151:-** Power to call for information
- ⇒ **Section 152:-** Bar on Disclosure of Information
- ⇒ **Section 161:-** Rectification of errors apparent on the face of record
- ⇒ **Section 168:-** Power to issue instructions or directions
- ⇒ **Section 168A:-** Power of government to extend time limit in special circumstances
- ⇒ **Section 169:-** Service of Notice in Certain Circumstances
- ⇒ **Section 171:-** Anti-Profiteering Measure (very imp)

### Sections to Be Remember

Sec 171	Anti Profiteering Measure
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### Amendment to be covered:

**Sec 158A read with Rule 163:** Consent based sharing of information furnished by taxable person

**Important Questions from Questionnaire:** Q2, Q4, Q6, Q9, Q11

**Important MCQs:** Q1, Q5



# Customs Act, 1962 & FTP

## Chapter 1: INTRODUCTION & LEVY OF CUSTOM DUTY

### Topics to be covered:

- ➔ Definitions
- ➔ **Sec 12:** Charging Section

**Important Questions from our Questionnaire: Q1, Q5**

**Important MCQs: Q1, Q8**

## Chapter 2: IMPORTATION AND EXPORTATION PROCEDURE

### Topics to be covered:

- ➔ **Sec 46:** Bill of Entry
- ➔ **Sec 47:** Order of Clearance of H.C.
- ➔ **Sec 48:** Clearance within 30 Days
- ➔ **Sec 49:** Storage of goods in warehouse pending clearance
- ➔ **Sec 51A:** Payment of duty, interest, penalty, etc
- ➔ **Sec 53:** Transit without Duty
- ➔ **Sec 54:** Tranship without Duty

**Important Questions from our Questionnaire: Q1, Q5, Q6, Q8**

**Important MCQs: Q5, Q10, Q12**

## Chapter 3: ASSESSMENT & DATE FOR DETERMINATION OF RATE & TARIFF VALUE

### Topics to be covered:

- ➔ **Sec 15:** Date for Determination of Duty Rate & Tariff Value for Imported goods
- ➔ **Sec 16:** Date for determination of duty rate & Tariff value for export goods
- ➔ **Sec 17:** Self-Assessment
- ➔ **Sec 18:** Provisional Assessment
- ➔ Short Note on Project Import & Faceless Assessment

**Important Questions from our Questionnaire: Q2, Q5, Q6, Q8**

**Important MCQs: Q3, Q7**

## Chapter 4: VALUATION

### Topics to be covered:

- ⇒ **Sec 14:** Transaction value of Imported goods & Export Goods
- ⇒ **Sec 19:** Determinations of duty where goods consist of Articles liable to Different rates of Duty
- ⇒ All other relevant rules

**Important Questions from our Questionnaire: Q1, Q7, Q10, Q11, Q15, Q16, Q18, Q20 & (Q18 of RTP May 24)**

**Important MCQs: Q2, Q3, Q7, Q11, Q12, Q13, Q16, Q22, Q24**

## Chapter 5: PILFERED GOODS & BENEFITS UNDER CUSTOMS OR CONCESSIONS UNDER CUSTOMS OR EXCEPTION TO SEC 12

### Topics to be covered:

- ⇒ **Sec 19:** Duty on pilfered goods.
- ⇒ **Sec 22:** Abatement of duty on damaged or deteriorated goods
- ⇒ **Sec 23:** Remission of duty on Lost, Destroyed or abandoned goods
- ⇒ **Sec 20:** Re-importation of goods

### Amendment to be covered:

- ⇒ **Sec 25: Exemption from Customs Duty:** Exemption not applicable to:
  - a) Any multilateral/ bilateral trade agreement.
  - b) Obligations under international agreements, treaties, conventions or such other obligations including for UN agencies, diplomats and international organisations.
  - c) Privileges of constitutional authorities.
  - d) Schemes under the FTP.
  - e) CG schemes having validity > 2 years.
  - f) Re-imports, temporary imports, goods imported as gifts or personal baggage.
  - g) Any duty of customs under any law for the time being in force, including IGST leviable u/s 3(7) of the Customs
  - h) Tariff Act 1975, other than customs duty leviable u/s 12.

**Important Questions from our Questionnaire: Q1, Q5, Q6, Q7, Q8 & (Q19 of RTP May 24)**

**Important MCQs: Q1, Q3, Q4, Q5, Q11**

## Chapter 6: GOODS IMPORTED OR EXPORTED BY POST OR COURIER, BAGGAGE & STORES

### Topics to be covered:

- ⇒ **Sec 77:** Declaration by Owner of baggage
- ⇒ **Sec 78:** Determination of rate of duty and tariff valuation in respect of Baggage

- ⇒ **Sec 79:** Bona fide baggage exempted from duty
- ⇒ **Rule 3:** Passengers arriving from countries other than Nepal, Bhutan & Myanmar
- ⇒ **Rule 4:** Passengers arriving from Nepal, Bhutan & Myanmar
- ⇒ **Rule 5:** Jewellery
- ⇒ **Sec 83:** Rate of duty and tariff valuation in respect of goods imported or exported by post
- ⇒ **Sec 86:** Transit and Transshipment of Stores
- ⇒ **Sec 89:** Stores to be free of Export Duty

**Important Questions from Questionnaire: Q1, Q3, Q5, Q6, Q7, Q9, Q11**

**Important MCQ: Q2, Q3, Q6, Q9**

## Chapter 7: WAREHOUSING

### Topics to be covered:

- ⇒ **Sec 61:** Period for which goods may remain warehoused
- ⇒ **Sec 64:** Owner's right to deal with warehoused goods
- ⇒ **Sec 70:** Allowance in case of volatile goods
- ⇒ **Sec 72:** Goods improperly removed from warehouse, etc

**Important Questions from Questionnaire: Q2, Q5, Q10, Q11**

**Important MCQ: Q3, Q5, Q7, Q9**

## Chapter 8: AUDIT & REFUND

### Topics to be covered:

- ⇒ **Sec 99A:** Audit
- ⇒ **Sec 26A:** Refund of Import duty in certain cases
- ⇒ **Sec 27:** Procedure to claim the refund
- ⇒ **Sec 27A:** Belated disbursement of refund by CG

**Important Questions from Questionnaire: Q2, Q7, Q9, Q10, Q13**

**Important MCQ: Q6, Q7**

## Chapter 9: CUSTOMS TARIFF ACT 1975

### Topics to be covered:

- ⇒ **Sec 6/7:** Protective Duties
- ⇒ **Sec 8B:** Safeguard Duty
- ⇒ **Sec 8C:** Specific Safeguard Duty for import from China
- ⇒ **Sec 9:** CVD on Subsidies Article
- ⇒ **Sec 9A:** Anti-Dumping Duty

**Important Questions from Questionnaire: Q2, Q4, Q6, Q7, Q9, Q10, Q11, Q12, Q14, Q16**

**Important MCQ: Q2, Q3, Q4, Q7, Q9, Q10, Q11, Q12, Q15**

## Chapter 10: FOREIGN TRADE POLICY

### Topics to be covered:

- Features & Administration of the FTP
- Provisions Regarding Imports And Exports
- Duty Exemption & Remission Schemes
- Export Promotion Capital Goods Scheme (EPCG)
- EOU, EHTP, STP and BTP
- Deemed Exports

**Important Questions from our Questionnaire: Q2, Q4, Q6, Q10, Q12, Q15, Q16, Q19 & (Q20 of RTP May 24)**

**Important MCQs: Q4, Q9, Q10**

## **CGST Act 2017 - Sections to Be Remember in Sequence**

<b>Sec 7</b>	<b>Meaning and Scope of Supply</b>
<b>Sec 8</b>	<b>Composite and mixed Supply</b>
<b>Sec 9</b>	<b>Levy &amp; Collection of CGST</b>
<b>Sec 9(3)</b>	<b>Reverse charge under notified cases</b>
<b>Sec 9(4)</b>	<b>Reverse charge in case of supply by unregistered to registered</b>
<b>Sec 9(5)</b>	<b>Electronic Commerce Operator</b>
<b>Sec 10 (1)</b>	<b>Eligibility for Composition Levy</b>
<b>Sec 10(2)</b>	<b>Other Conditions for Eligibility</b>
<b>Sec 10(2A)</b>	<b>Eligibility for Composition Levy</b>
<b>Sec 11</b>	<b>Exemption</b>
<b>Sec 12</b>	<b>Time of Supply of Goods</b>
<b>Sec 13</b>	<b>Time of Supply of Services</b>
<b>Sec 14</b>	<b>Change in effective rate of Tax</b>
<b>Sec 15</b>	<b>Value of Taxable Supply</b>
<b>Sec 17</b>	<b>Apportionment of credit &amp; blocked Credit</b>
<b>Sec 18</b>	<b>Availability of credit in Special Circumstances</b>
<b>Sec 19</b>	<b>Taking ITC in respect of inputs &amp; capital goods for jobwork</b>
<b>Sec 20</b>	<b>Manner of distribution of credit by Input Service Distributor</b>
<b>Sec 31</b>	<b>Invoice</b>
<b>Sec 34</b>	<b>Credit and Debit Note</b>
<b>Sec 35</b>	<b>Accounts and Records</b>
<b>Sec 36</b>	<b>Period of retention of Accounts</b>
<b>Sec 37</b>	<b>Furnishing Details of Outward Supply</b>
<b>Sec 40</b>	<b>First Return</b>
<b>Sec 44</b>	<b>Annual Return</b>
<b>Sec 45</b>	<b>Final Return</b>
<b>Sec 46</b>	<b>Notice to Return defaulter</b>
<b>Sec 48</b>	<b>Goods &amp; Service Tax Practitioners</b>
<b>Sec 49</b>	<b>Payment of Tax, Interest Penalty and Other amounts</b>
<b>Sec 50</b>	<b>Interest on delayed payment of Tax</b>
<b>Sec 51</b>	<b>TDS</b>
<b>Sec 52</b>	<b>TCS</b>
<b>Sec 54</b>	<b>Refund of tax</b>
<b>Sec 55</b>	<b>Refund in certain cases</b>
<b>Sec 56</b>	<b>Interest on delayed Payment Consumer Welfare</b>
<b>Sec 57</b>	<b>Refund</b>
<b>Sec 59</b>	<b>Self Assessment</b>
<b>Sec 60</b>	<b>Provisional Assessment</b>
<b>Sec 61</b>	<b>Scrutiny of Return</b>
<b>Sec 62</b>	<b>Assessment of non filers of Return</b>
<b>Sec 67</b>	<b>Power of inspection, search &amp; seizure</b>

### **CGST Act 2017 - Sections to Be Remember in Sequence**

Sec 68	Inspection of Goods in movement
Sec71	Access to business premises
Sec73	Determination of tax not paid or short paid or erroneously refunded by reason other than fraud etc.
Sec74	Determination of tax not paid or short paid or erroneously refunded by reason fraud etc.
Sec 75	General Provisions relating to determination of tax
Sec 76	Tax collected but not paid to Government
Sec 79	Recovery Tax
Sec 97	Application for Advance ruling
Sec 107	Appeal to Appellate Authority
Sec 108	Power of Revisional Authority
Sec 112	Appeal to Appellate Tribunal
Sec 122	Penalty for certain offences
Sec 126	Penalty for failure to furnish information return
Sec 127	Power to impose penalty in certain cases
Sec 129	Detention, seizure and release of goods and conveyances in transit
Sec 130	Confiscation of goods or conveyances and levy of penalty
Sec 132	Punishment for certain offences
Sec 143	Procedure of Jobwork
Sec 171	Anti Profiteering Measure

### **IGST Act 2017 - Sections to Be Remember in Sequence**

Sec 10	Place of Supply of goods other than supply of goods imported into or exported from
Sec 11	India Place of supply of goods imported into or exported from India
Sec 12	Determination of POS for Transaction within India
Sec 13	Determination of POS for crossBorder Transaction within India